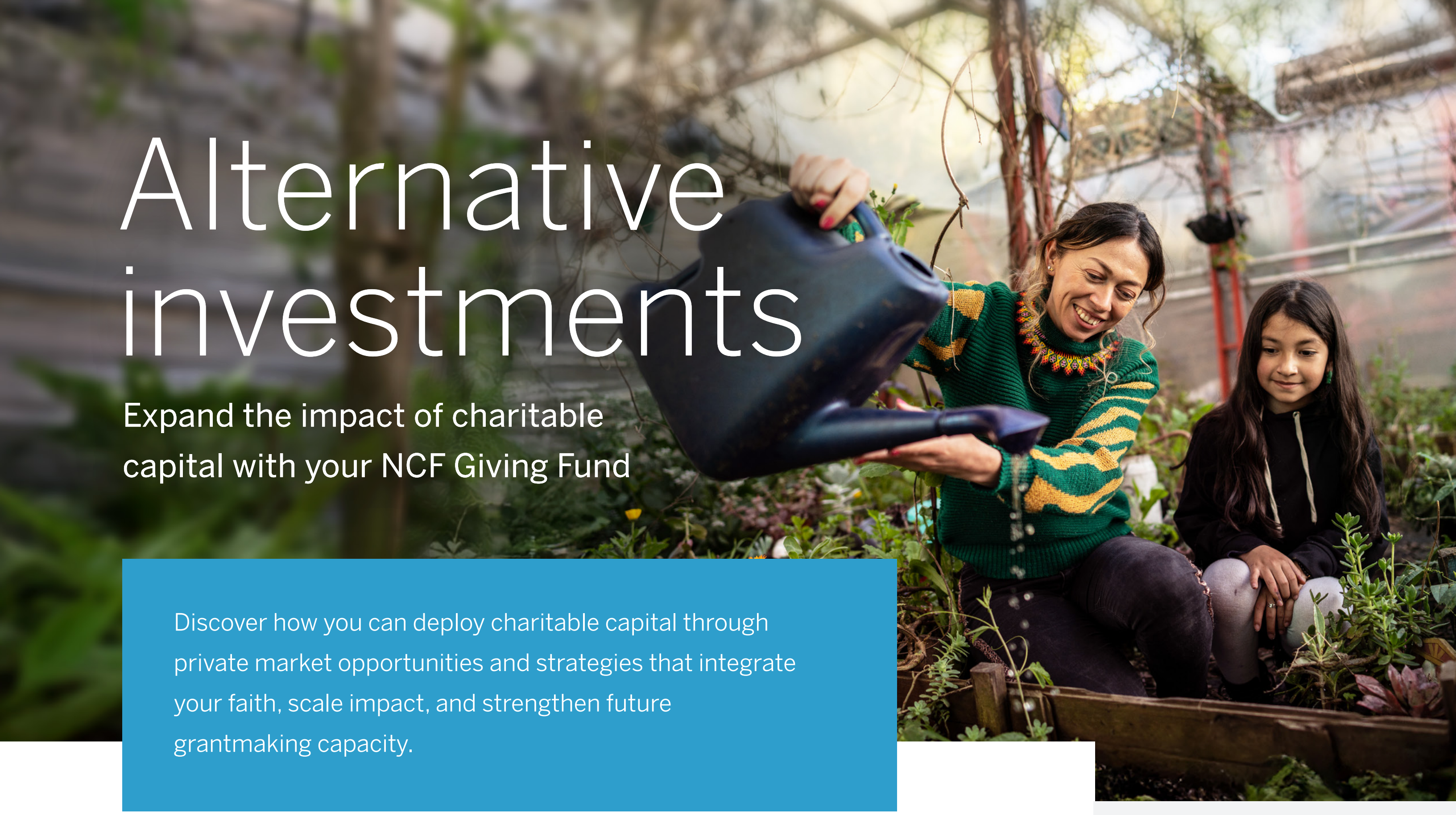

Alternative investments

Expand the impact of charitable capital with your NCF Giving Fund

Discover how you can deploy charitable capital through private market opportunities and strategies that integrate your faith, scale impact, and strengthen future grantmaking capacity.

Why consider alternative investments with NCF?

Access to private markets – Gain exposure to private equity, private credit, real assets, and other strategies that are not readily accessible through traditional investments.

Institutional-grade expertise – Benefit from a seasoned NCF Investments team with decades of experience, complemented by trusted, values-aligned institutional managers with deep private market sourcing and execution skills.

Portfolio diversification – Private investments enhance diversification by reducing portfolio correlation to public markets.

Amplified redemptive impact – A thoughtful, long-term approach to alternative investments supports future opportunities, potentially expanding Giving Fund resources and extending the lasting, faith-driven impact of charitable capital.

What are alternative investments?

Alternative investments are any assets or investment strategies that fall outside traditional public market investments. They typically include five core strategies:

- Hedge funds
- Private credit
- Private equity
- Real assets
- Venture capital

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Alternative investment options with NCF

NCF provides multiple alternative investment options, so you have more choices for stewarding the resources in your Giving Fund.

	NCF Alternative Investments Pool	**Giver-recommended alternative investments**
Description	An actively managed, diversified portfolio of alternative investments selected by NCF and its sub-advisors	A customized alternative investment identified and recommended by a giver and subject to NCF's review and approval
Ideal for	Givers seeking a seamless solution, with immediate diversification and professional asset selection	Givers wanting to pursue specific opportunities they bring to NCF for consideration
Structure	Evergreen Fund	Varies (often a closed-end fund)
Offering frequency	Semi-annually	Finite term, then closed to new investors
Minimum investment	$100,000 (lower minimum due to pooled structure)	Recommended $250,000
Liquidity	Semi-annual after a 5-year lock-up period	Varies by investment; typically 10-15 years for full return of capital
Customization	Limited within pooled strategy	High – strategy driven by giver
Maximum allocation	80%	90% for semi-liquid funds with no withdrawal restrictions; 80% for semi-liquid interval funds; 70% for closed-end funds
Costs	Expense ratio: 1.5% on NAV, plus 10% of returns over a 7% return hurdle	Origination: 1.5% up front (min $3.5k–$7.5k; max $35k); Oversight: 0.65% annual fee on invested value

If you have a time-sensitive opportunity or smaller investment amount, NCF can connect you with a values-aligned organization that will help you move forward efficiently.

Let's explore what's possible

Contact your local NCF team at ncfgiving.com/locations

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