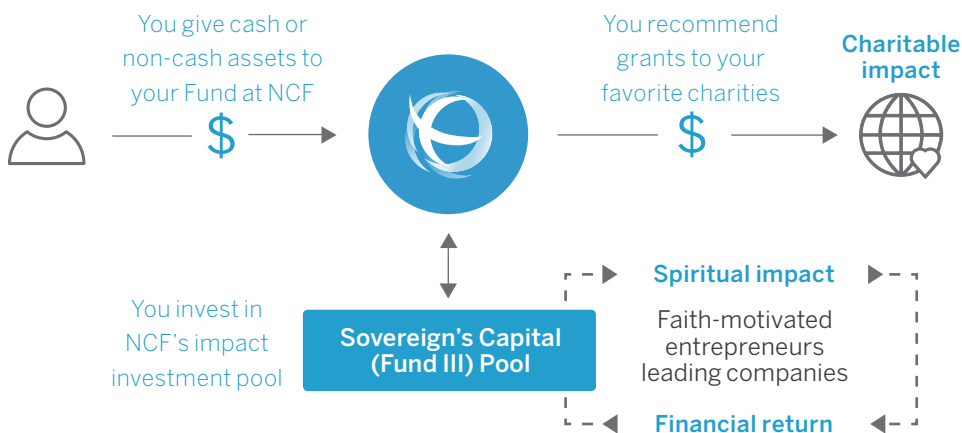


# NCF Impact Investing Pool

## Sovereign's Capital (Fund III)

For most NCF givers, sending grants is how they make a tangible difference for the causes they love. Now, with NCF's impact investment pools, a portion of your Fund can be combined with amounts from other NCF givers to invest in spiritual impact while gaining financial return. By investing in the Sovereign's Capital (Fund III) pool, your Fund's investment supports companies led by Christians who are impacting the world with the love of Christ.

### How it works:



### How to get started and what to expect:

- Once you recommend an amount, we place that portion of your NCF Fund into this impact investment pool, where it is combined with invested amounts from other NCF givers across the nation.
- The investment lifetime will be 10-15 years, with some returns expected within five years. To support your ongoing grantmaking activity, you must maintain a liquid balance in your NCF Fund.
- Because this impact investment pool is high risk, consult your financial advisor to decide if this fits into your long-term giving strategy.
- To learn more about the underlying investments in this pool, contact us with any questions or for additional information.

**Make your biggest impact today**  
Get started by calling our team at 949.263.0820

### At a glance

#### CAUSE

Start-up or later-stage companies led by Christian entrepreneurs in growing fields, industries, and economies

#### GEOGRAPHY

USA, Indonesia, and SE Asia

#### RISK LEVEL

High risk; on par with other private equity investments

#### TIMELINE

Available Q1, 2019; likely to close around February 2020

#### LIQUIDITY

Some liquidity estimated in five years; long-term maturity over 10-15 years

#### MINIMUM INVESTMENT

\$25,000

#### POOL EXPENSE RATIO

245bps

## Sovereign's Capital

Sovereign's Capital is a private equity firm that specializes and invests in companies led by faith-driven leaders seeking Biblically-aligned impact and financial return.

**Sovereign's**  
CAPITAL

All investments made in NCF's Sovereign's Capital (Fund III) pool are managed by Sovereign's Capital Management, LLC. Investment opportunity subject to availability.