



# National Christian FOUNDATION®

## CHARITABLE GIFT ANNUITY POLICIES AND FEE SCHEDULE

### CHARITABLE GIFT ANNUITY POLICIES

NCF will issue: Immediate, Deferred, and Flexible Deferred CGAs  
(The youngest age that a CGA can begin to make payments to an annuitant is age 50)  
One and two life CGAs  
Joint and survivor CGAs  
Consecutive Lives CGAs  
Minimum CGA amount is \$10,000

NCF will comply with: State charitable solicitation registration requirements  
State CGA registration requirements  
State fund balance and investment restrictions  
State required reporting  
The “Clay Brown Rules” regarding the design and issuance of CGAs and the 10% charitable requirement

- NCF will accept cash or unrestricted publicly traded securities to fund a CGA.
- NCF will use the American Council on Gift Annuity recommended rates or lower.
- NCF will require all charities to enter into a *CGA Engagement Agreement*.
- NCF will make quarterly, semi-annual, and annual annuity payments.
- Payout start dates for immediate and deferred CGAs will be at the end of each period on March 31, June 30, September 30 or December 31.
- NCF may choose to purchase a commercial annuity to back some or all of the liability created by a CGA and reserves the right to do so at its discretion.
- NCF will, if a CGA is reinsured, place the present value of the future gift in the charity’s Ministry Fund.

### FEE SCHEDULE:

If the CGA is reinsured, after the reinsurance cost is covered and after credit to the charity’s Ministry Fund of the future gift’s present value, NCF retains the net remaining balance. In the event the reinsurance cost would cause NCF’s remaining balance to be less than \$500 or 1% of the funding amount (whichever is greater), your ministry’s NCF Giving Fund portion will be reduced so that NCF may retain the greater of \$500 or 1% of the funding amount.

If the CGA is not reinsured, NCF’s fee is \$250 per annuity (set up fee) and 1% annual ongoing admin fee, both borne by the invested assets of the annuity.

The amount retained or the fee charged goes towards covering the ongoing cost of providing CGA administrative services for the life of the annuitants and towards building a liability reserve fund to equip NCF to handle future lawsuits that may arise regarding split interest gifts.