

Summary of Benefits

5.8% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	77
Cash Donated	\$20,000.00
Payout Rate	5.8%
Payment Schedule	quarterly at end

BENEFITS:

Charitable Deduction	\$9,041.60
Annuity	\$1,160.00
Tax-free Portion	\$987.16
Ordinary Income	\$172.84

After 11.1 years, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.

Taxation of Gift Annuity Payments

5.8% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	77
Date of Gift	7/1/2020
Cash Donated	\$20,000.00
Payout Rate	5.8%
Payment Schedule	quarterly at end

CALCULATIONS:

Charitable Deduction	\$9,041.60
Number of Payments in First Year	2
Days in First Quarterly Period (7/1/2020 to 9/30/2020)	92
Days of Payment Credit in First Quarterly Period (7/1/2020 to 9/30/2020)	92
Annuity	\$1,160.00
Quarterly Payment	\$290.00
First Payment (on 9/30/2020)	\$290.00

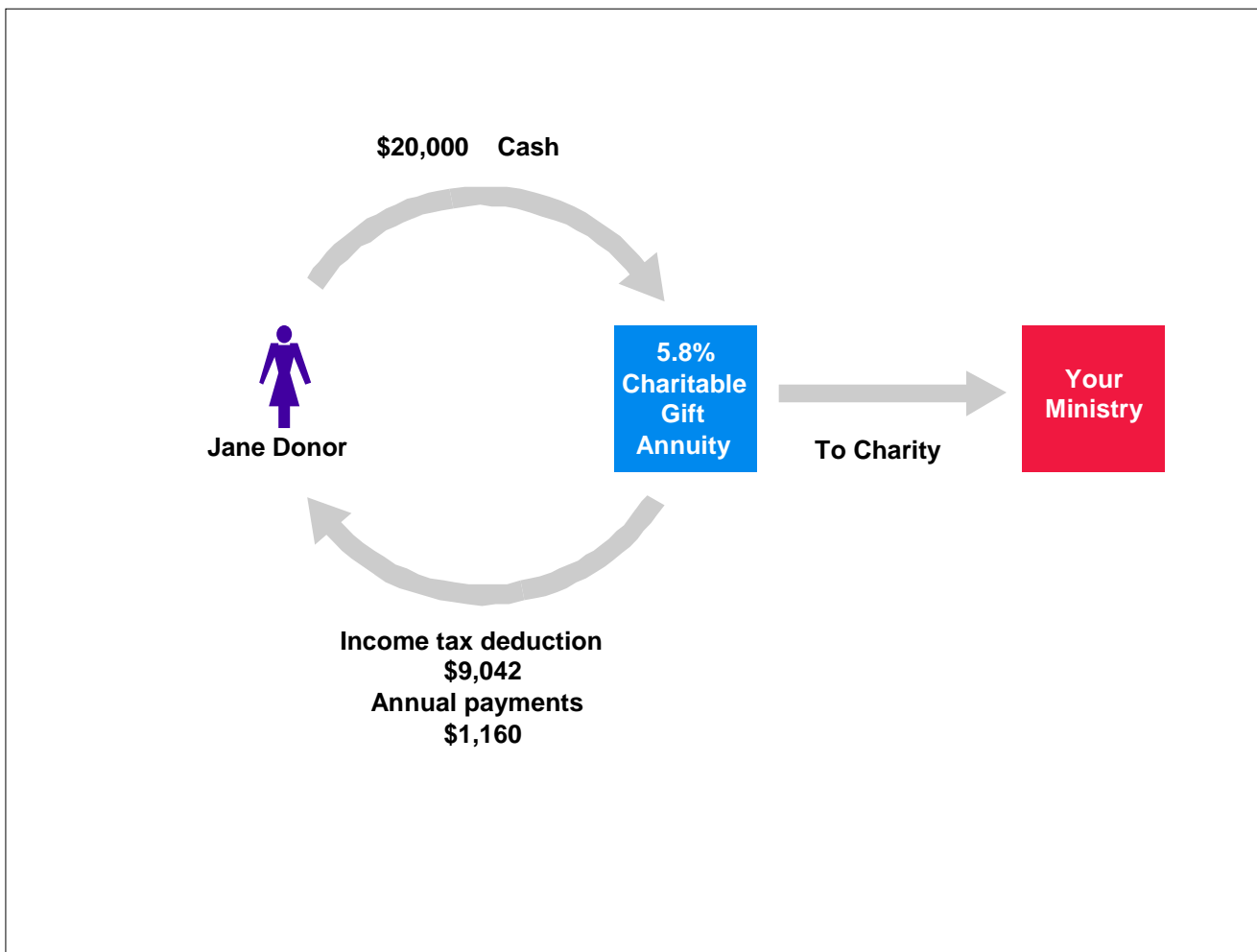
BREAKDOWN OF ANNUITY:

	Tax-free Portion	Ordinary Income	Total Annuity
2020 to 2020	493.58	86.42	580.00
2021 to 2030	987.16	172.84	1,160.00
2031 to 2031	593.22	566.78	1,160.00
2032 onward	0.00	1,160.00	1,160.00

After 11.1 years, the entire annuity becomes ordinary income.

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Charitable Gift Annuity



Benefits

Immediate

Income tax deduction of \$9,042.

Annual

Annual payments of \$1,160 for life of annuitant, age 77, \$987 tax-free for the first 11.1 years.

Charity

Generous support of God's work through the mission of your ministry.