



## CHARITABLE GIFT ANNUITY (CGA) APPLICATION AND DISCLOSURE FORM

FOR THE  
[NAME OF MINISTRY]  
SINGLE CHARITY FUND

- Step 1** Complete & Sign the Charitable Gift Annuity Application
- Step 2** Read & Initial the Disclosure page
- Step 3** Return your completed documents **with a copy of your driver's license** as instructed by your ministry representative (directly to NCF or to your ministry representative).
- Step 4** NCF will mail you the CGA Agreement and a receipt

## CHARITABLE GIFT ANNUITY (CGA) APPLICATION AND DISCLOSURE FORM

I hereby apply for a  1-life or  2-life Charitable Gift Annuity with National Christian Charitable Foundation, Inc. [d/b/a National Christian Foundation (“NCF”)] in exchange for the contribution described below, for the benefit of the **[Name of Ministry] Single Charity Fund**. I understand that this application, if accepted by NCF, will create a Charitable Gift Annuity subject to the terms and conditions set forth herein and in the Charitable Gift Annuity Agreement.

### SECTION I

### ANNUITY INFORMATION

Type of Annuity:  immediate  deferred until year \_\_\_\_\_  flexible until year \_\_\_\_\_ to \_\_\_\_\_

Annuity Payable:  annually  semi-annually  quarterly

Payments Made:  jointly  consecutively

“jointly” = joint property with payments to both annuitants, then to surviving annuitant until death

“consecutively” = separate property with payments to first annuitant until death, then to second annuitant until death

Please make my annuity payments by direct deposit (EFT) to my bank account. I have attached a voided check (not a deposit slip) for the account to which my annuity payments are to be deposited.

### SECTION II

### DONOR INFORMATION, DONOR #1

\_\_\_\_\_  
Name title first name middle initial last name

\_\_\_\_\_  
Mailing Address (street or P. O. Box) City State Zip Code

\_\_\_\_\_  
Date of Birth (month/day/year) Phone Social Security Number

\_\_\_\_\_  
Email

### SECTION III

### DONOR INFORMATION, DONOR #2 (IF APPLICABLE)

\_\_\_\_\_  
Name title first name middle initial last name

\_\_\_\_\_  
Mailing Address (street or P. O. Box) City State Zip Code

\_\_\_\_\_  
Date of Birth (month/day/year) Phone Social Security Number

**SECTION IV****ANNUITANT INFORMATION (IF APPLICABLE)**

Please complete *ONLY IF* the annuitant(s) [payment recipient(s)], are different from the donors.

\_\_\_\_\_  
**Annuitant #1** title first name middle initial last name

\_\_\_\_\_  
**Annuitant #2** title first name middle initial last name

\_\_\_\_\_  
**Mailing Address** (street or P. O. Box) City State Zip Code

\_\_\_\_\_  
**Annuitant #1 Date of Birth** **Annuitant #1 SSN** **Phone**

\_\_\_\_\_  
**Annuitant #2 Date of Birth** **Annuitant #2 SSN** **Email**

**SECTION V****NEXT-OF-KIN, EXECUTOR**

Please provide contact information of closest relative (not spouse) or executor in the event we are unable to reach the payment recipient(s).

\_\_\_\_\_  
**Name** title first name middle initial last name

\_\_\_\_\_  
**Mailing Address** (street or P. O. Box) City State Zip Code

\_\_\_\_\_  
**Phone** **Email** **Relationship to Donor**

**SECTION VI****GIFT INFORMATION**

To fund my/our Charitable Gift Annuity, I/we, the Applicant(s) for the [Name of Ministry] **Single Charity Fund**, I/we hereby transfer to NCF the following:

[ ] Cash in the amount of \$\_\_\_\_\_ (payable to "National Christian Charitable Foundation, Inc.")

[ ] Publicly-traded securities having a fair market value of \$\_\_\_\_\_, with a cost basis of \$\_\_\_\_\_, owned by \_\_\_\_\_. Name of security: \_\_\_\_\_

Note: to gift securities to fund a CGA, have your ministry representative contact NCF's Charitable Gift Annuity representative for important information.

**I/We, the Applicant(s) have read, understood, and agree to the information included in this Application and Disclosure Form (disclosure can be found in its entirety on the following page – please read and initial), and I have attached a copy of my driver's license as documentation of my date of birth.**

**Applicant/Donor #1** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Applicant/Donor #2** \_\_\_\_\_

## IMPORTANT INFORMATION AND DISCLOSURES

### ABOUT A CHARITABLE GIFT ANNUITY WITH NATIONAL CHRISTIAN FOUNDATION (NCF)

You are considering an important transaction that contains both benefits and risks. NCF is most interested that you enter into such a transaction only if you are satisfied that is the right thing for you to do and that your questions and interests have been sufficiently addressed. Therefore, in addition to answering any questions you raise and providing the other information concerning an NCF Charitable Gift Annuity, we also want you to be aware of and carefully review the following points:

**National Christian Charitable Foundation, Inc. is doing business as and will be referred to in various documents as "National Christian Foundation" ("NCF").** By entering into an annuity contract with National Christian Foundation, you are agreeing that it is irrevocable and everything remaining at the end of your life (the annuity's remainder interest) will go to NCF for the [Name of Ministry] Single Charity Fund. Under federal tax law, the principal cannot be returned to you.

NCF is not acting as your attorney or professional advisor in this transaction or any other transaction. Nor is NCF rendering a legal or tax advisory service to you in any regard. It is very important that you understand that NCF is not acting as your attorney and that you are urged to seek your own legal and/or tax counsel in regard to review of this and any other legal transaction into which you might enter.

A gift annuity is a contract between the donor(s) and NCF. In exchange for the donor's contribution, NCF promises to make fixed payments for life to one or two annuitants [usually, but not necessarily, the donor(s)]. The amount paid is based on the age of the annuitant(s) at the time of the gift, in accordance with the NCF rate schedule. The act of establishing a gift annuity with NCF is not and should not be viewed as an investment. Rather, it is a way to receive annuity payments while making a charitable donation. In this respect, an NCF gift annuity is different from a commercial annuity. However, the fact that you are making a charitable gift may provide you with tax benefits, including a current federal income tax charitable deduction (if you itemize your deductions), annuity payments which are partially tax-free, and future estate tax savings.

Generally, the gift annuity rates paid by NCF are those suggested by the American Council on Gift Annuities, which is a national organization of charities that has been in existence since 1927. These rates have been calculated so as to provide attractive payments to the donor and/or other annuitant(s) and also to result in an estimated 50 percent of the contract value remaining for the charity. Because a charitable gift is involved, the rates are lower than those available through commercial annuities offered by insurance companies and other financial institutions.

The annuity payments are a general obligation of NCF, and they are backed by all of our assets. At 12/31/2019 our total invested funds exceeded \$2.63 billion, and they are invested in publicly traded stocks, mutual funds, commercial and government bonds and money market funds. If NCF should ever fail financially, individuals entitled to receive annuities will qualify as general creditors of NCF. NCF was established in 1982. Responsibility for governing the organization is vested in a Board of Directors comprised of nine persons who are selected for their Christian commitment, integrity, business and financial acumen. Those individuals are Terry Parker, Jay Bennett, Phil Drake, Katherine Barnhart, Jesse Correll, Bob Doll, James B. McCabe, Lloyd Bentsen, and Kendra VanderMeulen. Common investment funds managed by our organization are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L. 104-62). Information in this disclosure is provided to you in accordance with the requirements of that Act. **Additional financial information, including our most recent audited financial statement is available upon request.**

The right to annuity payments may not be assigned to any person or organization, other than NCF. The gift date is the date when you actually transfer assets. In the case of cash, it is the date you mail or deliver a check. In the case of an electronic transfer of securities, it is the date they were received into the account of NCF. If you have certificates, it is the date they are properly endorsed and mailed or delivered.

The CGA for the [Name of Ministry] Single Charity Fund, if accepted by NCF, will be performed by National Christian Charitable Foundation, Inc. in Georgia. The gift annuity is governed by the laws of the State in which you reside at the time the gift annuity agreement is signed. The donor(s) whose name(s) appear(s) on the Application is/are the sole owner(s) of the property, and the property is not subject to any debt or claim. The date(s) of birth on the application are true and accurate.

NCF may, at its discretion and on a case-by-case basis, choose to purchase a commercial annuity to back some or all of the liability created by a charitable gift annuity. This is simply a prudent risk management strategy to further protect your future payments and our unrestricted assets. Should we decide to purchase an annuity, this in no way changes our contractual obligation to you for annuity payments. Should you have any questions or concerns, feel free to contact us.

NCF is not responsible for any written or oral educational information you may or may not have received from any charity regarding charitable gift annuities. Our agreement is contained in the contract with attached schedules. You will be mailed a signed copy of the contract. Please do not hesitate to speak with us concerning the above or any other items concerning National Christian Foundation and the [Name of Ministry] Single Charity Fund. We count it a privilege to serve you.

\_\_\_\_\_ DONOR'S (S') INITIALS